COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>LR No.</u>: 0541-01 <u>Bill No.</u>: HB 472

Subject: Boards: Community Improvement Districts

<u>Type</u>: Original

<u>Date</u>: March 5, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Local Government				

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development** assume no fiscal impact.

Kansas City officials assume no fiscal impact.

City of St. Joseph officials assume no fiscal impact.

City of Springfield officials assume no fiscal impact.

FISCAL IMPACT - State Government FY 2004 FY 2005 FY 2006 (10 Mo.)

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	\$0	<u>\$0</u>	<u>\$0</u>
ISCAL IMPACT - Local Government	FY 2004 (10 Mo.)	FY 2005	FY 2006

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

Current law requires that each community improvement district be governed by a board with five to 30 directors. Whether elected or appointed to the board, half of the directors will serve for two years and the other half will serve for four. If there is an odd number of directors, the director who received the least number of votes will serve for two years.

For districts formed after this bill goes into effect, half of the directors will serve a term of two years and half will serve a term of three or four years. The length of the term will be determined before the election or appointment of the directors. If an odd number of directors is elected or appointed, the director who received the least number of votes will serve for two years.

The bill also grants districts the power to repair, restore, or maintain any abandoned cemetery within its boundaries.

Current law requires that industrial development corporations be governed by a board of directors, all of whom must be duly qualified electors and resident taxpayers in the county or municipality for five years. The bill changes the residency requirement for directors from five years to one year.

The bill also removes the requirement that directors of industrial development corporations formed by municipalities located in third or fourth classification counties be duly qualified electors. Directors in these counties must be taxpayers and registered voters, but not duly qualified electors as well.

This proposal has an emergency clause.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

RWB:LR:OD (12/02)

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SOURCES OF INFORMATION

Department of Economic Development Kansas City Manager's Office City of Springfield City of St. Joseph

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Director

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